Thailand

Fact Sheet

Surface area: 513,115 sq.km.
Population[1]: 71.6 million

Exchange rate[2]: Average selling rate in 2025: 1 USD = 33.04 THB (appreciated by 7.3% YoY)
Average selling rate in October 2026 : 1 USD = 33.80 THB (depreciated by 1.29% MoM)

Recent economic indicators	*2022*	*2023*	*2024*	*2025*	*2026*
GDP[1] (at current prices: US$ bn):	495.7	517.0	529.4	577.0	599.1
GDP per capita[1] (US$):	6,910.0	7,210.5	7,386.6	8,056.6	8,372.3
GDP Growth[1] (CVM, %):	2.7	2.2	2.9	2.4	2.1
Export of goods[3](US$ m):	272,424.9	285,074.3	300,739.8	340,232.5	304,588.6 (Jan.-Sep.)
Import of goods[3] (US$ m):	301,029.8	288,509.4	305,522.8	343,964.6	348,282.5 (Jan.-Sep.)
Trade balance[3] (US$ m):	-13,604.9	-3,435.1	-4,783.0	-3,732.1	-42,693.9 (Jan.-Sep)
Current account balance[1] (US$ bn):	-17.0	8.5	11.6	17.4	-6.9
Current account balance to GDP[1] (%):	-3.4	1.6	2.2	3.0	-1.2
FDI inflows[2] (US$ m)	75,112.0	66,427.2	73,265.5	86,085.6	28,242.3 (Jan.-Jun.)
FDI outflows[2] (US$ m)	52,383.9	57,294.8	66,414.5	66,102.0	36,263.9 (Jan.-Jun.)
Inflation[1] (% change YOY):	6.1	1.2	0.4	-0.1	2.1
Unemployment rate[1] (%):	1.3	1.0	1.0	1.0	1.0

Thailand's Trade 2026 (Jan.- Sep.) — *(Value: million US$ and Share : %)*

Export destinations		*Import sources*		*Major Export (HS)*		*Major Import (HS)*	
1. USA	74,934.3 (24.6%)	1. China	108,509.3(31.2%)	1. Automatic data processing (8485)	43,463.4 (14.3%)	1. Electronic integrated circuits (85)	50,210.0 (14.4%)
2. ASEAN (10)[4]	62,802.1 (20.6%)	2. ASEAN(10)[4]	50,810.1 (14.6%)	2. Precious stones & jewellery (71)	24,888.2 (8.2%)	2. Electrical machinery & parts (85)	39,420.1 (11.3%)
3. China	34,050.8 (11.2%)	3.Chinese Taipei	39,369.0 (11.3%)	3. Motor cars (87)	23,597.7 (7.8%)	3. Crude oil (27)	30,647.6 (8.8%)
4. EU (27)	24,127.7 (7.9%)	4. Japan	23,631.9 (6.8%)	4. Telephone sets smartphones (85)	15,956.8 (5.2%)	4. Jewellery silver bars & gold (71)	26,900.9 (7.7%)
5. Japan	20,360.8 (6.7%)	5. USA.	22,448.9 (6.5%)	5. Rubber products (40)	12,408.4 (4.1%)	5. Machinery and parts (84)	20,337.2 (5.8%)
				• **Agri & Agri processing *(01-24)***	**35,493.7 (11.7%)**	• **Agri & Agri processing *(01-24)***	**16,024.9 (4.6%)**
				Industrial products (25–97)	**268,671.9 (88.3%)**	**Industrial products (25–97)**	**332,257.6 (95.4%)**

Thailand's FTAs

Effective FTAs

FTA	*Date of Entry into Force*
ASEAN	1 January 1993 (Goods), 30 April 1999 (Services), 21 June 1999 (Investment)
Thailand-India (Early Harvest Scheme)	1 September 2004
Thailand-Australia	1 January 2005
Thailand-New Zealand	1 July 2005
ASEAN-China	20 July 2005 (Goods), 1 July 2007 (Services), 15 February 2010 (Investment)
Thailand-Japan	1 November 2007
ASEAN-Japan	1 June 2009 (Goods)
ASEAN-Korea	1 June 2009 (Services), 1 January 2010 (Goods), 31 October 2009 (Investment)
ASEAN-India	1 January 2010 (Goods), 1 July 2015 (Services/Investment)
ASEAN-Australia-New-Zealand	12 March 2010
Thailand-Peru (Early Harvest Scheme)	31 December 2011 (Goods)
Thailand-Chile	5 November 2015 (Goods/Services)
ASEAN-Hong Kong	11 June 2019 (Goods/Services), 17 June 2019 (Investment)
Regional Comprehensive Economic Partnership (RCEP)	1 January 2022

FTAs Signed and under the domestic ratification process

Thailand-Sri Lanka
Thailand-EFTA (Switzerland, Norway, Iceland, and Liechtenstein)
Thailand – Bhutan

Upgrading FTAs

ASEAN-Australia-New-Zealand (In force)
Thailand-Peru
ASEAN (Signed)
ASEAN-China (Signed)
ASEAN-India
ASEAN-Korea

FTAs under negotiation

Thailand-EU
Thailand - South Korea
ASEAN-Canada
Thailand-United Arab Emirates
Thailand-Turkey
Thailand-Pakistan
Thailand -Canada

Department of Trade Negotiations
Trade Negotiations Information Center
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Remark:
[1]*International Monetary Fund, World Economic Outlook Update, October 2026*
[2]*Bank of Thailand (Annual rate: YoY comparison Monthly rate: MoM comparison), November 2026*
[3]*Ministry of Commerce, Thailand, November 2026*
[4]*ASEAN (10) Member States are: Brunei, Indonesia, Malaysia, Philippines, Singapore, Vietnam, Lao PDR, Myanmar, Cambodia, and Timor-Leste*