

# United Arab Emirates

## Fact Sheet

<b>Capital:</b>	Abu Dhabi	<b>Head of State:</b>	President H.H. Sheikh Mohamed Bin Zayed Al Nahyan
<b>Surface area:</b>	83,600 sq km	<b>Head of Government:</b>	Prime Minister H.H. Sheikh Mohammed bin Rashid Al-Maktoum
<b>Official language:</b>	Arabic, English	<b>Minister of Economy:</b>	H.E. Abdulla Bin Touq Al Marri
<b>Population:</b>	9.8 million (2023 est.)		
<b>Exchange rate:</b>	1 USD = 3.6725 Emirati Dirham (AED), 1 Thai Baht = 0.10845602 AED (24 March 2025)		

Recent economic indicators	2021	2022	2023	2024	2025
GDP (US\$bn) (current prices)	415.2	502.7	514.1	545.1	568.6
GDP per capita (US\$)	43,438.5	48,897.4	48,140.6	49,549.6	51,294.3
Real GDP growth (% change yoy)	4.4	7.5	3.6	4	5.1
Current account balance (US\$bn)	47.9	66.5	54.8	47.9	46.9
Current account balance (% GDP)	11.6	13.2	10.7	8.8	8
Goods & services exports (% GDP)	102.4	103.8	108.6	108	110.7
Inflation (% change yoy)	1.8	4.8	1.4	1.6	2

### United Arab Emirates's global merchandise trade relationships (2022)

<u>Principal export destinations</u>		<u>Principal import sources</u>	
1. Saudi Arabia	7.9 %	1. China	18 %
2. India	6.2 %	2. India	7.3 %
3. Iraq	5.6 %	3. USA	5.7 %
4. USA	3.4 %	4. Japan	3.2 %
5. Oman	25%	5. Türkiye	2.56 %
<b>36. Thailand</b>	<b>0.3 %</b>	<b>15. Thailand</b>	<b>1.3 %</b>

<u>Major UAE Exports (US\$bn)</u>		<u>Major UAE Imports (US\$bn)</u>	
Petroleum oils and oils obtained from bituminous minerals, crude	58.71	Gold, includes gold plated with platinum, unwrought, for non-monetary purposes (excluding powder form)	59.50
Petroleum oils and oils obtained from bituminous minerals (excluding crude)	37.17	Petroleum oils and oils obtained from bituminous minerals, crude	45.37
Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form.	35.63	Telephone sets, incl. telephones for cellular networks or for other wireless networks	32.41
Telephone sets, incl. telephones for cellular networks or for other wireless networks	28.17	Diamonds, whether or not worked, but not mounted or set	17.61
Diamonds, whether or not worked, but not mounted or set	19.69	Motor cars and other motor vehicles principally designed for the transport of persons	17.13
<b>Total</b>	<b>353.80</b>	<b>Total</b>	<b>373.59</b>

### Thailand's trade with United Arab Emirates (2024)

	Value (US\$m)	Share (%)	Rank (world)	Rank (middle east)
Total trade (exports + imports)	20,688.60	3.41	7 <sup>th</sup>	1 <sup>st</sup>
Export to United Arab Emirates	3,641.14	1.21	22 <sup>nd</sup>	1 <sup>st</sup>
Import from United Arab Emirates	17,047.46	5.56	5 <sup>th</sup>	1 <sup>st</sup>
Trade balance with United Arab Emirates	-13,406.31	-	-	-
Major Thailand exports to UAE (US\$m)		Major Thailand imports from UAE (US\$m)		
Motor cars, parts and accessories	792.37	Crude oil	14,475.51	
Automatic data processing machines and parts	298.10	Finished oils	918.23	
Precious stones and jewellery	271.82	Jewellery including silver bars and gold	872.42	
Woods and wood products	264.16	Other metal ores, metal waste scrap, and products	308.35	
Air conditioning machine and parts thereof	236.01	Natural gas	234.59	

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Africa and Middle East Affairs Section  
Bureau of Asia, Africa and Middle East  
Department of Trade Negotiations Ministry of Commerce

#### Source:

**Exchange Rate:** The world's currency (<http://www.xe.com>)

**Recent economic indicators:** World Economic Outlook Database (<http://www.imf.org>) & The Economist Intelligence Unit (<https://viewpoint.eiu.com/data/>)

**United Arab Emirates's global trade relationship:** International Trade Center (<http://www.trademap.org>)

**Thailand trade with United Arab Emirates:** Ministry of Commerce of Thailand (<http://www.moc.go.th>)