

NOTA RE (SAE-ONE) N° 5-54-A/48

Singapore, November 13th, 2009

Excellency:

I have the honor to acknowledge the receipt of your Excellency's Note of November 13th which reads as follows:

"Excellency:

I have the honor to refer to the Protocol between the Kingdom of Thailand and the Republic of Peru to Accelerate the Liberalization of Trade in Goods and Trade Facilitation, signed in Busan, Republic of Korea, on the 19th day of November 2005 and its Additional Protocol signed in Hanoi, Vietnam, on the 16th day of November 2006.

In this regard, I have the honor to inform Your Excellency that, under the concerning Protocol, for the Kingdom of Thailand "fish" and "fish products" shall be considered as "agricultural products" and their tariffs shall be reduced in accordance with agricultural goods formula. On the other hand, the Kingdom of Thailand is of the understanding that, under the concerning Protocol, for the Republic of Peru "fish" and "fish products" shall be considered as "industrial products" and their tariffs shall be reduced in accordance with industrial goods formula.

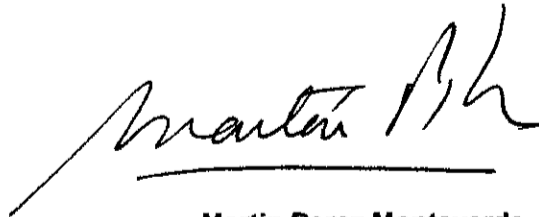
The aforementioned understanding shall come into force on the date of entry into force of the Protocol and is without prejudice of the treatment of "fish" and "fish products" that the Parties may agree in the negotiation of the remaining Free Trade Agreement as envisaged in the Framework Agreement on Closer Economic Partnership between the Government of the Kingdom of Thailand and the Government of the Republic of Peru, signed in Bangkok, Thailand, on the 17th day of October 2003.

I would be grateful if Your Excellency would confirm that this understanding is shared by your Government."

To **H.E. Mr. Alongkorn Ponlaboot**
Deputy Minister of Commerce
Kingdom of Thailand

In this regard, I have the honor to confirm that the Government of the Republic of Peru is in agreement with the contents of Your Excellency's Note and shares the same understanding.

I avail myself of this opportunity to convey to Your Excellency the assurances of my highest consideration.

A handwritten signature in black ink, appearing to read "Martin Pk", written over a horizontal line.

Martin Perez Monteverde
Minister of Foreign Trade and Tourism