LETTER OF UNDERSTANDING FOR THE AMENDMENT OF THE PRODUCT SPECIFIC RULES SET OUT IN APPENDIX 2 OF ANNEX 3 OF THE AGREEMENT ON TRADE IN GOODS UNDER THE FRAMEWORK AGREEMENT ON COMPREHENSIVE ECONOMIC COOPERATION AMONG THE GOVERNMENTS OF THE MEMBER COUNTRIES OF THE ASSOCIATION OF SOUTHEAST ASIAN NATIONS AND THE REPUBLIC OF KOREA

The Parties to the Agreement on Trade in Goods under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea (hereinafter referred to as "the Agreement on Trade in Goods") have reached the following understanding:

1. In accordance with Article 17 of the Agreement on Trade in Goods, the existing Appendix 2 on Product Specific Rules of Annex 3 of the Agreement on Trade in Goods shall be deleted and substituted with a new Appendix 2 attached hereto.

2. A Party shall, upon the completion of its internal procedures for the entry into force of this Letter of Understanding, notify all the other Parties in writing.

3. This Letter of Understanding shall enter into force, for Parties that have notified completion of their internal procedures in accordance with paragraph 2, thirty (30) days from the latter date on which at least one ASEAN Member State and Korea made such notifications.

4. Without prejudice to paragraph 3, this Letter of Understanding shall enter into force for all other ASEAN Member States thirty (30) days from the respective dates such ASEAN Member States notify completion of their internal procedures in accordance with paragraph 2.

5. This Letter of Understanding shall form an integral part of the Agreement on Trade in Goods.

6. For the ASEAN Member States, this Letter of Understanding shall be deposited with the Secretary-General of ASEAN, who shall promptly furnish a certified copy thereof, to each ASEAN Member State.

IN WITNESS WHEREOF, the undersigned being duly authorised thereto, have signed this Letter of Understanding among the Governments of the Member States of the Association of Southeast Asian Nations and the Republic of Korea.

DONE at

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For the Government of

Brunei Darussalam:

in duplicate copies in the English language.

For the Government of the Republic of Korea:

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LIM JOCK SENG Second Minister for Foreign Affairs and Trade KIM JONG-HOON Minister for Trade For the Royal Government of Cambodia:

CHAM PRASIDH

Senior Minister and Minister of Commerce

For the Government of the Republic of Indonesia:

MARI ELKA PANGESTU

Minister of Trade

For the Government of the Lao People's Democratic Republic:

NAM VIYAKETH

Minister of Industry and Commerce For the Government of Malaysia:

DATUK MUSTAPA MOHAMED

Minister of International Trade and Industry

For the Government of the Union of Myanmar:

U SOE THA

Minister for National Planning and Economic Development

For the Government of the Republic of the Philippines:

PETER B. FAVILA

Secretary of Trade and Industry

For the Government of the Republic of Singapore:

LIM HNG KIANG

Minister for Trade and Industry

For the Government of the Kingdom of Thailand:

PORNTIVA NAKASAI

Minister of Commerce

For the Government of the Socialist Republic of Viet Nam:

NGUYEN CAM TU

Vice Minister of Industry and Trade