



Capital :	Vientiane	Head of Sate :	President H.E. Mr. Thongloun Sisoulith (Since 22 March 2021)
Surface area :	236,800 sq km	Head of Government :	Prime Minister H.E. Mr. Sonexay Siphandone (Since 30 December 2022)
Official language :	Lao	Minister of Industry and Commerce :	H.E. Mr. Malaithong Kommasith (Since 20 June 2022)
Population :	7.76 million (2024)		
Exchange rate :	1 Baht = 644.49 Kip (Mar 2025)		

Recent economic indicators								
	2018	2019	2020	2021	2022	2023	2024	
GDP (US\$bn)(current price):	18.1	18.8	18.5	18.5	15.3	14.2	14.9	
GDP per capita (US\$):	2,551.8	2,602.6	2,529.0	2,496.0	2,022.4	1,970.8	1,945.1	
Real GDP Growth (% change YOY):	6.3	4.7	-0.4	2.1	2.3	3.7	4.1	
Current account balance (US\$b):	-1.6	-1.3	-0.3	0.4	-0.5	-0.4	0.4	
Current account balance (% GDP):	-9.1	-7	2.3	-3	-3	2.7	2.4	
Inflation (% change YOY):	2.0	3.3	5.1	3.8	23	31.2	22	
Unemployment Rate (% labour force):	na	na	na	na	na	na	na	

Source : World Bank, IMF (International Monetary Fund)

Lao PDR's global trade, 2023 (Unit: billion US\$)				
Total Trade		Exports to world		Imports from world
19.52		10.37		9.15
Export destinations (% of total)		Import sources (% of total)	Major Exports	Major Imports
1. China 36.2%		1. Thailand 50.2%	1. Mineral fuels	1. Mineral fuels
2. Thailand 28.9%		2. China 36.7%	2. Fertilizer	2. Machinery
3. Viet Nam 10.6%		3. Viet Nam 5.8%	3. Ores	3. Vehicles
4. Australia 3.5%		4. Japan 1.3%	4. Precious metal	4. Electrical machinery
5. USA 3.0%		5. South Korea 1.1%	5. Rubber and articles thereof	5. Commodities not elsewhere specified

Source: www.trademap.org

Thailand's trade with Lao PDR, 2024 (Unit: million US\$)						
Total Trade		Exports to Lao PDR		Imports from Lao PDR		Balance of Trade with Lao PDR
8,287.38		4,929.12		3,358.27		1,570.85
Share	Rank	Share	Rank	Share	Rank	
1.36%	18th	6.14%	16th	12.42%	20th	
Major Thailand's exports to Lao PDR (million US\$)				Major Thailand's imports from Lao PDR (million US\$)		
1. Refined petroleum 1,259.91				1. Other fuel (Electricity) 2,121.29		
2. Automobiles equipment 240.43				2. Fruits, vegetables, fruit and vegetable preparations 426.77		
3. Chemical products 231.68				3. Electrical machinery and parts 141.66		
4. Granulated sugar 230.12				4. Fertilizer and pesticide 117.69		
5. Cosmetics, soap, and skincare products 200.12				5. Vegetables and vegetable products 88.22		

Source: Ministry of Commerce, Thailand

Department of Trade Negotiations
Ministry of Commerce
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